

- "Clearing house". Section 4—104.*
- "Collecting bank". Section 4—105.*
- "Customer". Section 4—104.*
- "Depositary Bank". Section 4—105.*
- "Documentary Draft". Section 4—104.*
- "Intermediary Bank". Section 4—105.*
- "Item". Section 4—104.*
- "Midnight deadline". Section 4—104.*
- "Payor bank". Section 4—105.*

(4) *In addition Sub-title 1 contains general definitions and principles of construction and interpretation applicable throughout this Sub-title.*

3—103. Limitations on Scope of Sub-title.

(1) *This Sub-title does not apply to money, documents of title or investment securities.*

(2) *The provisions of this Sub-title are subject to the provisions of the Sub-title on Bank Deposits and Collections (Sub-title 4) and Secured Transactions (Sub-title 9).*

3—104. Form of Negotiable Instruments; "Draft"; "Check"; "Certificate of Deposit"; "Note".

(1) *Any writing to be a negotiable instrument within this Sub-title must*

(a) *be signed by the maker or drawer; and*

(b) *contain an unconditional promise or order to pay a sum certain in money and no other promise, order, obligation or power given by the maker or drawer except as authorized by this Sub-title; and*

(c) *be payable on demand or at a definite time; and*

(d) *be payable to order or to bearer.*

(2) *A writing which complies with the requirements of this section is*

(a) *a "draft" ("bill of exchange") if it is an order;*

(b) *a "check" if it is a draft drawn on a bank and payable on demand;*

(c) *a "certificate of deposit" if it is an acknowledgment by a bank of receipt of money with an engagement to repay it;*

(d) *a "note" if it is a promise other than a certificate of deposit.*

(3) *As used in other Sub-titles of this Article, and as the context may require, the terms "draft", "check", "certificate of deposit" and "note" may refer to instruments which are not negotiable within this Sub-title as well as to instruments which are so negotiable.*

3—105. When Promise or Order Unconditional.

(1) *A promise or order otherwise unconditional is not made conditional by the fact that the instrument*

(a) *is subject to implied or constructive conditions; or*